

**CyberSafelreland Company Limited by Guarantee trading as CyberSafeKids**

**Annual Report and Audited Financial Statements**

**for the financial year ended 31 December 2021**

**CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids**  
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**CyberSafelreland Company Limited by Guarantee trading as CyberSafeKids  
REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Ms. Orla McDermott (Appointed 1 January 2021) Mr. Steve Kehoe (Appointed 23 June 2021) Prof. Joseph Carthy Ms. Avril Naughton Mr. John Fitzsimons Ms. Derval Blehein Mr. Michael Moran Ms. Geraldine Cashman Ms. Mary Mitchell O'Connor
<b>Company Secretary</b>	Ms. Ursula McMahon
<b>Charity Number</b>	20104108
<b>Company Number</b>	568651
<b>Registered Office</b>	93 Upper George's Street Dun Laoghaire Co Dublin
<b>Auditors</b>	Veldon Tait 5 Rogan's Court Patrick Street Dun Laoghaire Co. Dublin
<b>Bankers</b>	AIB 93 Upper Georges Street Dun Laoghaire Co Dublin

# CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

## Mission, Objectives and Strategy

### Objectives

The charity's main object is to advance, promote and provide education and training to children, parents and teachers in the community to ensure safe and responsible navigation of the online world.

The following objects support the attainment of the main object.

- a. To engage in research and development and to organise, promote and provide training and development through seminars, conferences, discussions and other meetings to promote the main object.
- b. To make, print, publish, computerise, distribute training materials or general information in connection with the main object.
- c. Sharing safe and responsible online practice to enrich the education of children, parents and teachers in furtherance of the main object.
- d. Work directly with parents, schools, children and other persons as may be required to build a strong framework for high standards in furtherance of the main object.

The main areas of the company's activity in 2021 were as follows:

- The delivery of the Education Programme to 7,510 children, 2,347 parents and 484 teachers between January and December 2021 in 23 out of 26 counties across Ireland.
- Launching a new website ([www.cybersafekids.ie](http://www.cybersafekids.ie)) and rebranding with a new trading name and logo (CyberSafeKids).
- Launching two new services: a self-paced e-learning programme made up of six modules aimed at parents and teachers, and the CyberSafe Tool for Schools, a free online self-assessment survey for primary schools, aimed at standardising policy and practice on online safety and bringing it in line with best practice.
- Launching our second annual 'CyberBreak' campaign in partnership with Littlewoods Ireland.
- Producing and launching 'Orla's Story' as an audio documentary and social media campaign; this profiles a first-hand account of the impact of online grooming on a teenage girl. It was well-covered in online and print media and had strong engagement on social media.

### Our Staff

The team of staff is made up of:

- Alex Cooney as co-founder and CEO (since 2015)
- Philip Arneill as Head of Education & Innovation (since 2019)
- Aoife Keogh as Marketing and Development Manager (in current role since 2021 but with the organisation since 2019)
- Monika Martinso as Digital Marketing Officer (since 2021)
- Mattia Messina as Research Officer (completing a 4-year PHD (since 2020) focused on children's digital wellbeing – co-sponsored by the Irish Research Council and the Community Foundation for Ireland.)
- Aoife Boyle as Administrator (since 2021 but previously one of our panel of trainers)

Huge thanks to all the staff and also to our Sales team – Sarah Hyde and Vicki Byrne (both appointed in 2021) - for their work and dedication towards the delivery of the CyberSafeKids mission throughout 2021.

# CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

## Our Panel of Trainers

Much of our outreach work in schools, libraries and workplaces is delivered by a dedicated team of trainers. The Company receives very positive feedback and this is down to the high degree of professionalism and enthusiasm of the CyberSafeKids trainers. In 2021, the Company had 14 trainers on its panel: Amy Clinton, Ann Harte, Aoife Kelly, Brendan Noone, Carrie Budd, Enda McGahern, Fiona Glennon, Georgie Cooney, Martyn Wallace, Michelle Fahy, Oliver Pender, Olwyn Beresford, Oonagh McLaughlin and Sarah Kelly

## Our Volunteers

The trustees are very grateful to the unpaid volunteers who have supported the organisation over the past year, including a Transition Year Student from Newpark College, Doug Keatinge and Cliona Curley, who is a co-founder and an advisor to the organisation. Her inputs, insights and support has been invaluable throughout this period.

## Structure, Governance and Management

### Structure

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Constitution which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors.

### Governance

At the start of 2021, the Company had seven members on its board of directors, with Avril Ronan as Chairperson. Other Directors include: Geraldine Cashman as Treasurer, Derval Blehein, Professor Joe Carthy, John Fitzsimons, Mary Mitchell O'Connor and Mick Moran. Two new directors were appointed to the Board in 2021: Orla McDermott and Steve Kehoe. The Company is delighted to welcome these new members who bring a wealth of experience to the Board and thanks to all the members for their continued support and valued contributions.

The Board normally meets on a quarterly basis but in 2021 they met on six occasions. The Board is responsible for the strategic direction of the charity. The charity is run on a day-to-day basis by the CEO, who is responsible for ensuring that the charity meets its long and short term aims and that the day-to-day operations run smoothly. The Senior Management Team has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and programme development.

### Management

There is clear division of responsibility at the company with the Board retaining control over major decisions. The board of directors retain overall responsibility for the strategic development of the company in close liaison with the executive officers. All directors have signed the charity's Code of Conduct as well as the Child Safeguarding Policy.

Directors are unpaid and no director received any payment during this period.

The organisation is managed on a day-to-day basis by the Senior Management Team, made up of the CEO, Head of Education and Innovation and the Marketing and Development Manager.

# CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

## Review of Activities, Achievements and Performance

The main achievements of the company during the year are outlined below:

- Whilst COVID-19 and the restrictions that resulted from it presented many challenges, the Company continued to successfully deliver its services both online and where viable, in person. A new online webinar was created called 'Moving Services Online' to guide other organisations working with children and young people, including the Tusla 'Children First' team, Arts Council, Chester Beatty, and teachers in training at TUD and DCU.
- Overall the Company delivered workshops to 7,510 children, 2,347 parents and 484 teachers in 2021.
- The company continued to be an active member of the '123 Online Safety Campaign', coordinated by the Children's Rights Alliance, which is primarily focused on ensuring a robust Online Safety & Media Regulation bill.
- The Company continued to be represented at the National Advisory Council on Online Safety (NACOS) meetings.
- The Company was invited to appear before two Oireachtas Committees on 'Bullying and its impact on Mental Health in Schools' and as part of the pre-legislative scrutiny of the upcoming Online Safety and Media Regulation bill.
- We were selected as one of six organisations to be showcased at the 'SEI Gathering 2021'
- Our CyberBreak 2021 campaign, supported by Littlewoods Ireland, performed even better than expected with interviews on 'Morning Ireland' and the 'Six One News' as well as a mention on the Ryan Tubridy radio show.
- Funding was secured from COGG (An Chomhairle um Oideachas Gaeltachta & Gaelscolaíochta) to translate the Schools Programme materials as well as the CyberSafe Tool for Schools into Irish. Recruitment for Irish speaking trainers will begin in 2022.
- A new 4-part 'Train the Trainer' course was developed on the theme of Digital Media Literacy and delivered to National Youth Council Ireland staff in November 2021 and a follow-up in January 2022. This pilot course was funded by Accenture Ireland.
- The Company launched its 2020 Annual Report on 9th September 2021.

## Financial Review

Against the backdrop of limited resources and insecurities over funding, it has continued to be challenging to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of its staff, trainers and volunteers generated a very positive financial outcome for the period.

The principal sources of funding for the charity are philanthropic grants and fees generated through services. Philanthropic grants were secured from Trend Micro, the Life's2Good Foundation, Permanent TSB, the Community Foundation for Ireland and Rethink Ireland as well from donations through the year from CommSec and a private UK donor. Particular thanks to all of our funders listed here. We really couldn't do what we do without that invaluable support.

## Financial Results

At the end of the financial year the charity has assets of €184,104 (2020 - €152,956) and liabilities of €9,909 (2020 - €7,379). The net assets of the charity have increased by €28,618.

## Reserves Position and Policy

The charity has a draft Reserves policy in place, which will be reviewed and signed off at a Board meeting in 2022.

The charity needs reserves to:

- Ensure the charity can continue to provide a stable service to those who need them
- Meet contractual obligations as they fall due
- Meet unexpected costs
- Provide working capital when funding is paid in arrears
- Meet the costs of winding up in the event that was necessary
- Be adequate to cover 3-6 months of current expenditure

The total restricted funds at year end are €28,405, which are not included in the trustee's view of the charity's reserve needs because these restricted funds are held by the charity only for as long as is necessary to organise the necessary programmes. Normally these funds are spent within 12 months of receipt.

The reserves includes funding from both restricted and unrestricted sources. The unrestricted funding remaining was €145,790.

## Principal Risks and Uncertainties

The principal risk and uncertainty of the charity is limited resources and insecurities over funding. The charity will continue to manage these challenges with the aid of sound financial management and the support of its staff, trainers and volunteers.

# CyberSafelreland Company Limited by Guarantee trading as CyberSafeKids DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

## Reference and Administrative details

The organisation is a charitable company with a registered office at 93 Upper Georges Street, Dun Laoghaire, Co. Dublin. The Charity trades under the name CyberSafelreland CLG. Its Company Registration Number is 568651.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 21711 and is registered with the Charities Regulatory Authority with the charity number 20104108. The charity has a total of 8 trustees.

The CEO is Ms. Alex Cooney who has over 20 years of experience in the not-for-profit sector. She is a co-founder of the charity. The day to day management of the charity is also directed by both the Head of Education & Innovation: Mr Philip Arneill, who has over 20 years of experience in the field of education, and Marketing and Development Manager Aoife Keogh.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Ms. Orla McDermott (Appointed 1 January 2021)  
Mr. Steve Kehoe (Appointed 23 June 2021)  
Prof. Joseph Carthy  
Ms. Avril Naughton  
Mr. John Fitzsimons  
Ms. Derval Blehein  
Mr. Michael Moran  
Ms. Geraldine Cashman  
Ms. Mary Mitchell O'Connor

The secretary who served throughout the financial year was Ms. Ursula McMahon.

## Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. CyberSafelreland Company Limited by Guarantee trading as CyberSafeKids subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Governance Code

## Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future.

## Auditors

The auditors, Veldon Tait have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

## Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems.

Approved by the Board of Directors on 27 May 2022 and signed on its behalf by:

Ms. Derval Blehein  
Director

Prof. Joseph Carthy  
Director

# **CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Approved by the Board of Directors on 27 May 2022 and signed on its behalf by:**

**Ms. Derval Blehein**  
Director

**Prof. Joseph Carthy**  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the , whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of CyberSafelreland Company Limited by Guarantee trading as CyberSafeKids**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Keith Murphy**  
**for and on behalf of**  
**VELDON TAIT**

Statutory Audit Firm  
5 Rogan's Court  
Patrick Street  
Dun Laoghaire  
Co. Dublin

**27 May 2022**

**CyberSafelreland Company Limited by Guarantee trading as CyberSafeKids**  
**STATEMENT OF FINANCIAL ACTIVITIES**

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
<b>Incoming Resources</b>							
Voluntary Income	3.1	90,203	-	90,203	28,711	-	28,711
Charitable activities							
• Grants from governments and other co-funders	3.2	90,704	142,407	233,111	167,329	106,525	273,854
<b>Total incoming resources</b>		<b>180,907</b>	<b>142,407</b>	<b>323,314</b>	<b>196,040</b>	<b>106,525</b>	<b>302,565</b>
<b>Resources Expended</b>							
Charitable activities	4.1	130,080	164,616	294,696	137,615	63,999	201,614
<b>Net incoming/outgoing resources before transfers</b>		<b>50,827</b>	<b>(22,209)</b>	<b>28,618</b>	<b>58,425</b>	<b>42,526</b>	<b>100,951</b>
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>50,827</b>	<b>(22,209)</b>	<b>28,618</b>	<b>58,425</b>	<b>42,526</b>	<b>100,951</b>
<b>Reconciliation of funds</b>							
Balances brought forward at 1 January 2021	11	94,963	50,614	145,577	36,538	8,088	44,626
<b>Balances carried forward at 31 December 2021</b>		<b>145,790</b>	<b>28,405</b>	<b>174,195</b>	<b>94,963</b>	<b>50,614</b>	<b>145,577</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 27 May 2022 and signed on its behalf by:

Ms. Derval Blehein  
Director

Prof. Joseph Carthy  
Director

# CyberSafelreland Company Limited by Guarantee trading as CyberSafeKids

## BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 €
<b>Current Assets</b>			
Debtors	8	7,882	16,416
Cash at bank and in hand		176,222	136,540
		<u>184,104</u>	<u>152,956</u>
<b>Creditors: Amounts falling due within one year</b>	9	<b>(9,909)</b>	<b>(7,379)</b>
<b>Net Current Assets</b>		<b>174,195</b>	<b>145,577</b>
<b>Total Assets less Current Liabilities</b>		<b>174,195</b>	<b>145,577</b>
<b>Funds</b>			
Restricted funds		28,405	50,614
General fund (unrestricted)		145,790	94,963
<b>Total funds</b>	11	<b>174,195</b>	<b>145,577</b>

Approved by the Board of Directors on 27 May 2022 and signed on its behalf by:

Ms. Derval Blehein  
Director

Prof. Joseph Carthy  
Director

# CyberSafelreland Company Limited by Guarantee trading as CyberSafeKids

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

### 1. GENERAL INFORMATION

CyberSafelreland Company Limited by Guarantee trading as CyberSafeKids is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is 93 Upper George's Street, Dun Laoghaire, Co Dublin . The CRO number is 568651. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the balance sheet bank overdrafts are shown within creditors.

**CyberSafelreland Company Limited by Guarantee trading as CyberSafeKids**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation**

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company is exempt from Corporation Tax as it is a registered charity with a registered charity number 20104108.

<b>3. INCOME</b>					
<b>3.1 DONATIONS AND LEGACIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2021</b>	<b>2020</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Donations		<b>90,203</b>	-	<b>90,203</b>	28,711
		<u>90,203</u>	<u>-</u>	<u>90,203</u>	<u>28,711</u>
<b>3.2 CHARITABLE ACTIVITIES</b>					
<b>3.2 CHARITABLE ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2021</b>	<b>2020</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Services		<b>65,079</b>	-	<b>65,079</b>	48,941
Grants		<b>25,625</b>	<b>142,407</b>	<b>168,032</b>	224,913
		<u>90,704</u>	<u>142,407</u>	<u>233,111</u>	<u>273,854</u>
<b>4. EXPENDITURE</b>					
<b>4.1 CHARITABLE ACTIVITIES</b>		<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2021</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Delivery of services		<b>94,250</b>	-	<b>195,025</b>	289,275
Governance Costs (Note 4.2)		-	-	<b>5,421</b>	4,381
		<u>94,250</u>	<u>-</u>	<u>200,446</u>	<u>294,696</u>
<b>4.2 GOVERNANCE COSTS</b>					
<b>4.2 GOVERNANCE COSTS</b>		<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2021</b>
		<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Charitable activities - governance costs		-	-	<b>5,421</b>	4,381
		<u>-</u>	<u>-</u>	<u>5,421</u>	<u>4,381</u>

**CyberSafelreland Company Limited by Guarantee trading as CyberSafeKids**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

4.3 SUPPORT COSTS	Charitable Activities €	Governance Costs €	2021 €	2020 €
Audit and accounting fees	-	5,421	5,421	4,381
Salaries,wages and related costs	174,313	-	174,313	114,195
General office	20,712	-	20,712	27,569
	<u>195,025</u>	<u>5,421</u>	<u>200,446</u>	<u>146,145</u>

**5. ANALYSIS OF SUPPORT COSTS**

	Basis of Apportionment	2021 €	2020 €
Audit and accounting fees		5,421	4,381
Salaries,wages and related costs	Time	174,313	114,195
General office	Support	20,712	27,569
		<u>200,446</u>	<u>146,145</u>

**6. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the financial year was as follows:

	2021 Number	2020 Number
Administration	5	3
Training	1	1
	<u>6</u>	<u>4</u>

The staff costs comprise:

	2021 €	2020 €
Wages and salaries	157,283	102,888
Social security costs	17,030	9,188
	<u>174,313</u>	<u>112,076</u>

**7. EMPLOYEE REMUNERATION**

There are no employees who received employee benefits of more than €70,000 for the reporting period.

**8. DEBTORS**

	2021 €	2020 €
Trade debtors	<u>7,882</u>	<u>16,416</u>

**CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

<b>9. CREDITORS</b>		<b>2021</b>	<b>2020</b>
<b>Amounts falling due within one year</b>		<b>€</b>	<b>€</b>
Trade creditors		169	1,036
Taxation and social security costs		4,103	1,761
Other creditors		1,332	1,332
Accruals		4,305	3,250
		<u>9,909</u>	<u>7,379</u>

<b>10. RESERVES</b>		<b>2021</b>	<b>2020</b>
		<b>€</b>	<b>€</b>
At 1 January 2021		145,577	44,626
Surplus for the financial year		28,618	100,951
		<u>174,195</u>	<u>145,577</u>

<b>11. FUNDS</b>				
<b>11.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
		<b>€</b>	<b>€</b>	<b>€</b>
At 1 January 2020		36,538	8,088	44,626
Movement during the financial year		58,425	42,526	100,951
		<u>94,963</u>	<u>50,614</u>	<u>145,577</u>
At 31 December 2020		94,963	50,614	145,577
Movement during the financial year		50,827	(22,209)	28,618
		<u>145,790</u>	<u>28,405</u>	<u>174,195</u>
At 31 December 2021		<u>145,790</u>	<u>28,405</u>	<u>174,195</u>

<b>11.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>					
	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 January</b>			<b>between</b>	<b>31 December</b>
	<b>2021</b>			<b>funds</b>	<b>2021</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Restricted funds</b>					
Restricted Funds	50,614	142,407	164,616	-	28,405
	<u>50,614</u>	<u>142,407</u>	<u>164,616</u>	<u>-</u>	<u>28,405</u>
<b>Unrestricted funds</b>					
Unrestricted General	94,963	180,907	130,080	-	145,790
	<u>94,963</u>	<u>180,907</u>	<u>130,080</u>	<u>-</u>	<u>145,790</u>
<b>Total funds</b>	<b>145,577</b>	<b>323,314</b>	<b>294,696</b>	<b>-</b>	<b>174,195</b>
	<u>145,577</u>	<u>323,314</u>	<u>294,696</u>	<u>-</u>	<u>174,195</u>

<b>11.3 ANALYSIS OF NET ASSETS BY FUND</b>			
		<b>Current assets</b>	<b>Current liabilities</b>
		<b>€</b>	<b>€</b>
Restricted funds		28,405	-
		<u>28,405</u>	<u>-</u>
Unrestricted general funds		155,699	(9,909)
		<u>155,699</u>	<u>(9,909)</u>
		<u>184,104</u>	<u>(9,909)</u>
		<u>184,104</u>	<u>(9,909)</u>

**CyberSafelreland Company Limited by Guarantee trading as CyberSafeKids**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2021

**12. STATUS**

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**13. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on 27 May 2022.

**CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS CYBERSAFEKIDS**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

Operating Statement  
for the financial year ended 31 December 2021

	2021 €	2020 €
<b>Income</b>	<b>323,314</b>	302,565
<b>Cost of generating funds</b>		
Subcontract costs	46,201	14,668
Consultancy fees	20,192	16,857
	<b>66,393</b>	31,525
<b>Gross surplus</b>	<b>256,921</b>	271,040
<b>Expenses</b>		
Wages and salaries	157,283	102,888
Social security costs	17,030	9,188
Staff training	2,035	2,119
Meetings	1,474	228
Rent payable	-	4,718
Insurance	515	515
Printing, postage and stationery	2,978	1,249
Advertising	24,386	22,974
Telephone	170	346
Software subscription	13,918	19,400
Travelling and entertainment	1,997	742
Accountancy	1,076	1,041
Auditor's/Independent Examiner's remuneration	4,345	3,340
Bank charges	137	128
General expenses	159	-
Subscriptions	800	1,213
	<b>228,303</b>	170,089
<b>Net surplus</b>	<b>28,618</b>	100,951