

**CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS
CYBERSAFEKIDS**

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2022

**CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS
CYBERSAFEKIDS**

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**CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS
CYBERSAFEKIDS
REFERENCE AND ADMINISTRATIVE INFORMATION**

Directors	Prof. Joseph Carthy Mr. Michael Moran Mr. Steve Kehoe Mrs. Orla McDermott Mrs. Avril Naughton Mr. John Fitzsimons Mrs. Geraldine Cashman Mrs. Derval Blehein (Resigned 31 March 2023) Mr. Bryan Hickson (Appointed 12 July 2023) Mrs. Clare Daly (Appointed 20 January 2023) Mrs. Mary Mitchell O'Connor (Resigned 21 June 2022)
Company Secretary	Mrs. Ursula McMahon
Charity Number	20104108
Company Registration Number	568651
Registered Office and Principal Address	93 Upper George's Street Dun Laoghaire Co Dublin.
Auditors	Roberts Nathan 9 Exchange Place International Financial Services Centre Dublin 1 Ireland
Principal Bankers	AIB 93 Upper Georges Street Dun Laoghaire Co Dublin Ireland

CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS CYBERSAFEKIDS

DIRECTORS' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2022.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids present a summary of its purpose, governance, activities, achievements and finances for the financial year 2022.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Objectives

The charity's main object is to advance, promote and provide education and training to children, parents and teachers in the community to ensure safe and responsible navigation of the online world.

The following objects support the attainment of the main object.

- a. To engage in research and development and to organise, promote and provide training and development through seminars, conferences, discussions and other meetings to promote the main object.
- b. To make, print, publish, computerise, distribute training materials or general information in connection with the main object.
- c. Sharing safe and responsible online practice to enrich the education of children, parents and teachers in furtherance of the main object.
- d. Work directly with parents, schools, children and other persons as may be required to build a strong framework for high standards in furtherance of the main object.

Structure, Governance and Management

Structure

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Constitution which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors.

Governance

At the start of 2022, the Company had nine members on its board of directors, with Avril Ronan as Chairperson. Other Directors include: Geraldine Cashman as Treasurer, Derval Blehein, Professor Joe Carthy, John Fitzsimons, Mary Mitchell O'Connor, Mick Moran, Orla McDermott and Steve Kehoe. The Board thanks their members for their continued support and valued contributions.

The Board normally meets on a quarterly basis. The Board is responsible for the strategic direction of the charity. The charity is run on a day-to-day basis by the CEO, who is responsible for ensuring that the charity meets its long and short term aims and that the day-to-day operations run smoothly. The Senior Management Team has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and programme development.

CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS CYBERSAFEKIDS

DIRECTORS' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

Management

There is clear division of responsibility at the company with the Board retaining control over major decisions. The board of directors retain overall responsibility for the strategic development of the company in close liaison with the executive officers. All directors have signed the charity's Code of Conduct as well as the Child Safeguarding Policy.

Directors are unpaid and no director received any payment during this period.

The organisation is managed on a day-to-day basis by the Senior Management Team, made up of the CEO, Head of Education and Innovation and the Marketing and Development Manager.

Financial Review

Against the backdrop of limited resources and insecurities over funding, it has continued to be challenging to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of its staff, trainers and volunteers generated a very positive financial outcome for the period.

The principal sources of funding for the charity are philanthropic grants and fees generated through services. Philanthropic grants were secured from Trend Micro, the Life's2Good Foundation, the Community Foundation for Ireland, Rethink Ireland, Accenture, UCD, Fidelity, Department of Children, Equality, Disability, Integration and Youth and An Chomhairle um Oideachas Gaeltachta & Gaelscolaíochta. Particular thanks to all of our funders listed here. We really couldn't do what we do without that invaluable support.

Financial Results

At the end of the financial year the charity had gross assets of €190,073 (2021 - €184,104) and gross liabilities of €88,923 (2021 - €9,909). The net assets of the charity have decreased by €(73,045).

Reserves Position and Policy

The charity has a Reserves policy in place, which was reviewed and signed off at a Board meeting in May 2023.

The charity needs reserves to:

- Ensure the charity can continue to provide a stable service to those who need them
- Meet contractual obligations as they fall due
- Meet unexpected costs
- Provide working capital when funding is paid in arrears
- Meet the costs of winding up in the event that was necessary
- Be adequate to cover 3-6 months of current expenditure

The total restricted funds at year end are €24,841, which are not included in the trustee's view of the charity's reserve needs because these restricted funds are held by the charity only for as long as is necessary to organise the necessary programmes. Normally these funds are spent within 12 months of receipt.

The reserves includes funding from both restricted and unrestricted sources. The unrestricted funding remaining was €76,309.

Principal Risks and Uncertainties

The principal risk and uncertainty of the charity is limited resources and insecurities over funding. The charity will continue to manage these challenges with the aid of sound financial management and the support of its staff, trainers and volunteers.

Reference and Administrative details

The organisation is a charitable company with a registered office at 93 Upper Georges Street, Dun Laoghaire, Co. Dublin . The Charity trades under the name CyberSafeIreland CLG. Its Company Registration Number is 568651.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 21711 and is registered with the Charities Regulatory Authority with the charity number 20104108. The charity has a total of 8 trustees.

The CEO is Ms. Alex Cooney who has over 20 years of experience in the not-for-profit sector. She is a co-founder of the charity. The day to day management of the charity is also directed by both the Head of Education & Innovation: Mr Philip Arneill, who has over 20 years of experience in the field of education, and Marketing and Development Manager Aoife Keogh.

CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS CYBERSAFEKIDS

DIRECTORS' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Prof. Joseph Carthy
Mr. Michael Moran
Mr. Steve Kehoe
Mrs. Orla McDermott
Mrs. Avril Naughton
Mr. John Fitzsimons
Mrs. Geraldine Cashman
Mrs. Derval Blehein (Resigned 31 March 2023)
Mr. Bryan Hickson (Appointed 12 July 2023)
Mrs. Clare Daly (Appointed 20 January 2023)
Mrs. Mary Mitchell O'Connor (Resigned 21 June 2022)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Mrs. Ursula McMahon.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids subscribes to and is compliant with the following:

- The Governance Code
- The Companies Act 2014
- The Charities SORP (FRS 102)

Future Development

The Directors are not expecting to make any significant changes in the nature of the business in the near future.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year end.

Significant Events during the financial year

During February 2022, Russian troops invaded Ukraine which has resulted in a war between the countries. At the date of signing these financial statements, the war is still ongoing. Although there is no direct impact, this war has had an indirect impact on the company through increased inflationary pressure and a possible slow down to the post pandemic recovery globally.

Political Donations

There were no disclosable political donations in 2022.

Research and Development

The charity undertakes regular research in the form of surveys of parents, educators and other adult participants of its education programme, to gather insights into their experiences of the sessions - both in terms of the quality and impact. It also gathers ongoing research into children's use of and access to the online world through its schools programme. All data gathered is anonymous.

In addition, the charity is hosting a PhD candidate through an employment-based postgraduate research programme jointly funded by the Irish Research Council (via University College Dublin) and the Community Foundation of Ireland. Through a mixed-method design, it aims to:

- deepen knowledge of the link between children's wellbeing, digital skills and use of ICT
- understand the role of families and schools in supporting digital skills and safe and positive use of ICT
- test the efficacy of CyberSafeKids' educational programmes in fostering children's digital skills development to support safe, positive use of ICT and digital wellbeing.

Branches outside the state

The company was not part of a branch outside the State during the year ended 31 December 2022.

The Auditors

Roberts Nathan, were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

**CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS
CYBERSAFEKIDS**

DIRECTORS' ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 93 Upper George's Street, Dun Laoghaire, Co Dublin.

Approved by the Board of Directors on 3 October 2023 and signed on its behalf by:

Mrs. Geraldine Cashman
Director

Mr. Bryan Hickson
Director

CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS CYBERSAFEKIDS

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 3 October 2023 and signed on its behalf by:

Mrs. Geraldine Cashman
Director

Mr. Bryan Hickson
Director

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS CYBERSAFEKIDS

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids ('the Charity') for the financial year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS CYBERSAFEKIDS

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS CYBERSAFEKIDS

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Brendan Kean
for and on behalf of
Roberts Nathan

Chartered Certified Accountants and Statutory Auditors
9 Exchange Place
International Financial Services Centre
Dublin 1
Ireland

3 October 2023

**CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS
CYBERSAFEKIDS**

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total Funds 2021 €
	Notes						
Incoming Resources							
Voluntary Income	3.1	500	2,191	2,691	90,203	-	90,203
Charitable activities							
- Grants from governments and other co-funders	3.2	96,984	140,647	237,631	90,704	142,407	233,111
Total incoming resources		97,484	142,838	240,322	180,907	142,407	323,314
Resources Expended							
Charitable activities	4.1	166,965	146,402	313,367	130,080	164,616	294,696
Net incoming/outgoing resources before transfers		(69,481)	(3,564)	(73,045)	50,827	(22,209)	28,618
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(69,481)	(3,564)	(73,045)	50,827	(22,209)	28,618
Reconciliation of funds:							
Total funds beginning of the year	11	145,790	28,405	174,195	94,963	50,614	145,577
Total funds at the end of the year		76,309	24,841	101,150	145,790	28,405	174,195

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 3 October 2023 and signed on its behalf by:

Mrs. Geraldine Cashman
Director

Mr. Bryan Hickson
Director

**CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS
CYBERSAFEKIDS
BALANCE SHEET**

AS AT 31 DECEMBER 2022

	Notes	2022 €	2021 €
Current Assets			
Debtors	8	4,940	7,882
Cash and cash equivalents		185,133	176,222
		<u>190,073</u>	<u>184,104</u>
Creditors: Amounts falling due within one year	9	(88,923)	(9,909)
Net Current Assets		101,150	174,195
Total Assets less Current Liabilities		101,150	174,195
Funds			
Restricted trust funds		24,841	28,405
General fund (unrestricted)		76,309	145,790
Total funds	11	101,150	174,195

Approved by the Board of Directors on 3 October 2023 and signed on its behalf by:

Mrs. Geraldine Cashman
Director

Mr. Bryan Hickson
Director

CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS CYBERSAFEKIDS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

CyberSafeIreland Company Limited by Guarantee trading as CyberSafeKids trading as CyberSafeKids is a company limited by guarantee incorporated in Ireland. The registered office of the charity is 93 Upper George's Street, Dun Laoghaire, Co Dublin, which is also the principal place of business of the charity. The CRO number is 568651. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement

The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

**CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS
CYBERSAFEKIDS**

NOTES TO THE FINANCIAL STATEMENTS

continued

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash and cash equivalents

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The company is exempt from Corporation Tax as it is a registered charity with a registered charity number 20104108.

3.	INCOME				
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2022	2021
		€	€	€	€
	Donations and legacies	<u>500</u>	<u>2,191</u>	<u>2,691</u>	<u>90,203</u>
3.2	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2022	2021
		€	€	€	€
	Grants from governments and other co-funders:				
	Services	85,693	-	85,693	65,079
	Grants	11,291	140,647	151,938	168,032
		<u>96,984</u>	<u>140,647</u>	<u>237,631</u>	<u>233,111</u>
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022
		€	€	€	€
	Delivery of Services	90,026	-	218,491	308,517
	Governance Costs (Note 4.2)	-	-	4,850	5,421
		<u>90,026</u>	<u>-</u>	<u>223,341</u>	<u>294,696</u>

**CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS
CYBERSAFEKIDS**

NOTES TO THE FINANCIAL STATEMENTS

continued

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

4.2 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2022 €	2021 €
Charitable activities - governance costs	-	-	4,850	4,850	5,421

4.3 SUPPORT COSTS	Charitable Activities €	Governance Costs €	2022 €	2021 €
General Office	37,960	-	37,960	20,712
Audit and accounting fees	-	4,850	4,850	5,421
Salaries, wages and related costs	180,531	-	180,531	174,313
	218,491	4,850	223,341	200,446

5. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2022 €	2021 €
General Office	Support	37,960	20,712
Audit and accounting fees		4,850	5,421
Salaries, wages and related costs	Time	180,531	174,313
		223,341	200,446

6. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including directors) during the financial year was as follows:

	2022 Number	2021 Number
Administration	4	5
Training	1	1
Directors	9	8
	14	14

The staff costs comprise:

	2022 €	2021 €
Wages and salaries	162,814	157,283
Social security costs	17,717	17,030
	180,531	174,313

7. EMPLOYEE REMUNERATION

There are no employees who received employee benefits of more than €70,000 for the reporting period.

**CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS
CYBERSAFEKIDS**

NOTES TO THE FINANCIAL STATEMENTS

continued

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

8. DEBTORS	2022	2021
	€	€
Trade debtors	3,521	7,882
Other debtors	1,419	-
	4,940	7,882
9. CREDITORS	2022	2021
Amounts falling due within one year	€	€
Trade creditors	95	169
Taxation and social security costs	4,852	4,103
Other creditors	1,332	1,332
Accruals	9,155	4,305
Deferred Income	73,489	-
	88,923	9,909

Trade and other creditors are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms.

Taxes including social insurance are repayable at various dates over the coming months in accordance with the applicable statutory provisions.

The term of the accruals are based on the underlying contracts.

10. RESERVES

	2022	2021
	€	€
At the beginning of the year	174,195	145,577
(Deficit)/Surplus for the financial year	(73,045)	28,618
At the end of the year	101,150	174,195

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2021	94,963	50,614	145,577
Movement during the financial year	50,827	(22,209)	28,618
At 31 December 2021	145,790	28,405	174,195
Movement during the financial year	(69,481)	(3,564)	(73,045)
At 31 December 2022	76,309	24,841	101,150

**CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS
CYBERSAFEKIDS**

NOTES TO THE FINANCIAL STATEMENTS

continued

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2022 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2022 €
Restricted funds					
Restricted	28,405	142,838	146,402	-	24,841
Unrestricted funds					
Unrestricted General	145,790	97,484	166,965	-	76,309
Total funds	174,195	240,322	313,367	-	101,150

11.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets €	Current liabilities €	Total €
Restricted trust funds	98,330	(73,489)	24,841
Unrestricted general funds	91,743	(15,434)	76,309
	190,073	(88,923)	101,150

12. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 3 October 2023.

CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS CYBERSAFEKIDS

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

**CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE TRADING AS
CYBERSAFEKIDS**

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	2022 €	2021 €
Income	240,280	323,314
Cost of generating funds		
Consultancy fees	5,458	20,192
Subcontract costs	72,425	46,201
	77,883	66,393
Gross surplus	162,397	256,921
Expenses		
Wages and salaries	162,814	157,283
Social security costs	17,717	17,030
Staff training	1,805	2,035
Use of premises	1,999	1,474
Insurance	828	515
Printing, postage and stationery	767	2,978
Advertising	21,061	24,386
Telephone	-	170
Computer costs	13,628	13,918
Motor expenses	98	-
Travelling and entertainment	2,654	1,997
Accountancy	5,116	1,076
Auditor's/Independent Examiner's remuneration	4,850	4,345
Bank charges	352	137
General expenses	540	159
Subscriptions	1,255	800
	235,484	228,303
Miscellaneous income		
Bank interest	42	-
Net (deficit)/surplus	(73,045)	28,618