CyberSafeIreland Company Limited by Guarantee

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

Hugh McCarthy and Associates
Chartered Accountants and Statutory Auditors
1st & 2nd Floor, The Mill
Greenmount Industrial Estate
Harold's Cross
Dublin 12

Company Number: 568651
Charity Number: 20104108

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CyberSafeIreland Company Limited by Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Orla McDermott John Fitzsimons Susan Ryan Clare Daly Joseph Carthy Kevin Breen Sinead Keane Bryan Hickson Geraldine Cashman
Company Secretary	Ursula McMahon
Charity Number	20104108
Company Registration Number	568651
Principal Address	93 Upper George's Street Dun Laoghaire Co Dublin Ireland
Auditors	Hugh McCarthy and Associates Chartered Accountants and Statutory Auditors 1st & 2nd Floor, The Mill Greenmount Industrial Estate Harold‘s Cross Dublin 12
Principal Bankers	AIB 93 Upper George‘s Street Dun Laoghaire Co Dublin

CyberSafeIreland Company Limited by Guarantee
DIRECTORS' ANNUAL REPORT
for the financial year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of CyberSafeIreland Company Limited by Guarantee, trading as CyberSafeKids, present a summary of its purpose, governance, activities, achievements and finances for the financial year 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organization has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having share capital.

Mission, Objectives and Strategy

Objectives
The charity's main objective is to advance, promote and provide education and training to children, parents and teachers in the community to ensure safe and responsible navigation of the online world.
The following objects support the attainment of the main object.

a. To engage in research and development and to organize, promote and provide training and development through seminars, conferences, discussions and other meetings to promote the main object.

b. To make, print, publish, computerize, distribute training materials or general information in connection with the main object.

c. Sharing safe and responsible online practice to enrich the education of children, parents and teachers in furtherance of the main object.

d. Work directly with parents, schools, children and other people as may be required to build a strong framework for high standards in furtherance of the main object.

We underwent a strategic review in 2025 and worked with an external consultant on setting a new strategic direction, which is outlined in our Strategic Plan for 2026 – 2028. Our Vision, as outlined in this plan, is an Ireland where children's rights are at the heart of a safer digital world. This vision sets the destination: a world where children can explore, learn, and connect online without fear of exploitation or harm. It reflects our core belief that online safety is not simply the absence of risk, but the presence of positive conditions that enable children to thrive.

Our Mission is to work with children, parents, and communities to shape policy, change behaviors, and build a safer digital world for Ireland's young people.

Our mission describes how we work towards this vision. It emphasizes three defining features of CyberSafeKids' approach.

- Insight-led: We generate high-quality, frontline data and research that reflect children's lived realities.
- Influence-driven: We translate those insights into advocacy and campaigns that shape public debate, inform policy, and hold industry accountable.
- Empowering: We equip parents, educators, and communities with the confidence and tools to protect children and to demand better from digital platforms.

The main areas of the company's activity in 2025 were as follows:

- The delivery of the Education Programme to 19,123 children, 2,909 parents, 1,065 teachers, 64 adults with

additional learning needs and 23 youth workers and supervisors between January and December 2025 across Ireland.
- The delivery of a new informal and interactive Lunchtime Chat series aimed at supporting parents and facilitated by two of CyberSafeKids most experienced trainers. Following 2 pilot sessions in June, sponsorship was secured from Blacknight Solutions and IE for 6 more sessions to be delivered during the academic year 2025-2026.185 parents were directly supported through this initiative in 2025.
- The launch of the fourth ‘Same Rules Apply’ campaign, with support from Accenture and the HSE.
- The second iteration of our pre-Christmas ‘Gadget Gift Guide’ parent and caregiver campaign.
- Launching our sixth annual ‘CyberBreak’ campaign, with sponsorship from the HSE.
- The publication of our 2024-25 Trends & Usage Report entitled ‘A Life Behind The Screen - Uncovering the Realities of Digital Childhood’ on 2nd September 2025,
- Gathered valuable insights from over 1,600 parents in 2025 on digital parenting challenges and their approaches.

Our Staff
In 2025, our team of staff consisted of:
1. Alex Cooney as co-founder and CEO (since 2015)
2. Philip Arneill as Head of Education & Innovation (since 2019)
3. Aoife Keogh as Head of Strategy & Operations (in current role since 2024 but with the organisation since 2019)
4. Niall Gaffney as Partnerships Manager (since 2024)
5. Edel Flynn as Communications Officer (since 2022)
6. Olwyn Beresford as Education Programme Analyst (since 2023 but previously on our Trainer Panel)
7. Aoife Boyle as Finance & Admin Officer (since 2024 but previously one of our Trainer Panel and on staff since 2021)
8. Ann Harte as Education Support Officer (since 2024 but previously on our Trainer Panel).

Huge thanks to all the staff for their work and dedication towards the delivery of the CyberSafeKids mission in 2025.

Our Panel of Trainers

Much of our outreach work in schools, libraries and workplaces was delivered by a dedicated team of trainers. The Company receives very positive feedback, and this is down to the high degree of professionalism and enthusiasm of the CyberSafeKids’ trainers. In 2025, the Company had 10 trainers on its panel, operating across the country: Eimer Duffy, Ann Fitzpatrick, Aoife Kelly, Sarah Kelly, Aoife Hannon, Michael Harrison, Ann Harte, Janice Lenihan, Oonagh McLaughlin and Martyn Wallace.

Our Volunteers

The trustees are very grateful to the unpaid volunteers who have supported the organization over the past year, including Doug Keatinge - a Media & Comms specialist, Seirian Nalty, our Youth Advisor, Dr Cliona Curley, who is a co-founder and an advisor to the organization, Professor Mona O’Moore, a specialist advisor on bullying and Martina Walsh who has volunteered as a Policy Analyst since September 2025. Their input, insights and support have been invaluable throughout this period.

Structure, Governance and Management

Structure

The organization is a charitable company limited by guarantee. The company does not have share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a constitution which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors.

Governance

At the start of 2025, the Company had nine members on its board of directors, with John Fitzsimons as Chairperson, who joined the board as a director in 2016. Other Directors included: Geraldine Cashman as Treasurer, Kevin Breen, Professor Joe Carthy, Clare Daly, Bryan Hickson, Sinead Keane, Orla McDermott, and Susan Ryan. Mick Moran resigned as board director in December 2024, after seven years on board. Huge thanks to Mick for his contributions throughout this period.

Sincere thanks to all the board directors for their continued support and valued contributions.

The Board formally meets on a quarterly basis but in 2025 they met on five occasions. The Board is responsible for the strategic direction of the charity. The charity is run on a day-to-day basis by the CEO, who is responsible for ensuring that the charity meets its long and short-term goals and that the day-to-day operations run smoothly. The Senior Management Team has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment, and programme development.

Management

There is clear division of responsibility at the company with the Board retaining control over major decisions. The board of directors retain overall responsibility for the strategic development of the company in close liaison with the executive officers. All directors have signed the charity’s Code of Conduct as well as the Child Safeguarding Policy, which was reviewed and adopted in 2024.

Directors are unpaid and no director received any payment during this period.

The organization is managed on a day-to-day basis by the Senior Management Team, made up of the CEO, Head of Education and Innovation and the Head of Strategy and Operations.

Review of Activities, Achievements and Performance

The main achievements of the company during the year are outlined below:

- The delivery of the Education Programme to 19,123 children, 2,909 parents, 1,065 teachers, 64 adults with additional learning needs and 23 youth workers and supervisors between January and December 2025.
- For Safer Internet Day 2025, the Company launched its fourth online safety parental awareness campaign, ‘Same Rules Apply’, supported by Accenture and the HSE. This consisted of a video (1M views), 'Better Digital Parenting' guide (viewed over 17,300 times) as well as a parent webinar with leading clinical psychologist, Dr. David Coleman, which saw an unprecedented 2,607 registrations, with 960 attendees on the evening of February 26th.
- The Company hosted a private screening of the documentary ‘Can’t Look Away’, followed by an expert panel discussion with Noeline Blackwell, Online Safety Co-ordinator, Children’s Rights Alliance, Ruth Breslin, Director of the Sexual Exploitation Research and Policy Institute, Dr. David Coleman, Clinical Psychologist, Adjunct Associate Professor, UCD and Alex Cooney, CEO and co-founder of CyberSafeKids, moderated by Adrian Weckler on 16th June 2025.
- 23rd September 2025 The Company was represented by Alex Cooney and Clare Daly at a hearing of the Joint Committee on Artificial Intelligence on the topic of "the impact of AI on children and young people".
- 3rd December 2025 The company was represented by Alex Cooney and Martina Walsh at a hearing of the Joint Committee on Arts, Media, Communications, Culture and Sport on the topic of "Regulation of Online Platforms and Supports to Improve Online Safety and Participation".
- 18th December 2025 The company was represented by Alex Cooney at a hearing of the Joint Committee on Children and Equality on the topic of "Safety and Well-being of Children Online".
- The Company continues to be represented on the Youth Advisory Committee on Online Safety by Coimisiún na Meán. The Company is represented by Philip Arneill and Seirian Nalty.
- The company was represented by Alex Cooney who participated in a panel discussion as part of the ESRI Report Launch “Parenting in a Digital Era: A Narrative Review” — a comprehensive international evidence review on how digital technologies are shaping children’s well-being, parenting practices, and public policy.
- Creation of a new informal, interactive Lunchtime Chat series for parents with sponsorship secured from Blacknight Solutions and .IE. These popular sessions provide a warm, supportive environment where parents and guardians can openly share their experiences and receive practical advice on any challenges or concerns related to their child’s online safety.
- The Company launched its 2024-25 Trends & Usage Report entitled ‘A Life Behind The Screens: Uncovering the Realities of Digital Childhood’ on 2nd September 2025, which obtained extensive media coverage.
- Funding was secured from the HSE Digital Mental Health Unit to run two key campaigns during 2025: CyberBreak (October 2025) and the Gadget Gift Guide (November - December 2025).
- Over 46,000 people signed up for our fifth annual CyberBreak, a 24-hour break from all smart devices aimed at families and schools, which took place on Friday 17th October 2025, thanks to support from the HSE Digital Mental Health Unit. As part of CyberBreak this year, we hosted our first art competition for primary and

secondary schools and a parent webinar with family psychotherapist, Dr. Richard Hogan on Creating Healthy Digital Habits at Home. This was a great success with positive feedback from attendees on the evening – over 15,000 people watched a recording of the webinar post the event.

- The company piloted the 'Start Smarter' initiative in the Dun Laoghaire Rathdown area with the support of the DLR Children & Young Person's Services Committee (funded by Tusla). This initiative is designed to provide more in-depth training and support across the primary schools with a particular focus on children in Sixth Class, equipping them with skills and knowledge on how to use technology in a safe and smart way. It will be evaluated in 2026. Eight schools participated in the pilot initiative.
- Alex Cooney was awarded runner-up in the 'Women in Digital' category of Digital Business Ireland's National Awards in March 2025. This award recognizes outstanding women in the digital industry who demonstrate significant impact, leadership, and advocacy.
- The company was shortlisted as a finalist for the 'Small Charity, Big Impact' award at the The Charities Institute Ireland Charity Excellence Awards 2025.
- Meetings with key stakeholders throughout the period. Alex Cooney was appointed to the Online Health Taskforce by the Minister of Health in September 2024 for a period of one year, under the Chair of Jillian van Turnhout. The Online Health Taskforce report was presented to the Minister for Health in September 2025 and published in December 2025 and included four foundational principles and ten operational recommendations. More information can be found here: https://www.gov.ie/en/department-of-health/press-releases/minister-for-health-publishes-the-final-report-of-the-online-health-taskforce/

Financial Review

Against the backdrop of limited resources and insecurities over funding, it has continued to be challenging to plan or develop services. Nevertheless, the charity, with the aid of sound financial management and the support of its staff, trainers and volunteers generated a very positive financial outcome for the period.

The principal sources of funding for the charity are philanthropic grants and fees generated through services. Grants were secured from the Health Service Executive, the European Commission, Community Foundation Ireland, the Ireland Funds, the Sunflower Charitable Foundation, Accenture, AerCap, and Tusla (via the Children & Young Person's Services Committee in Dun Laoghaire Rathdown). Corporate donations were also secured from Gen, .ie, and Blacknight. Thanks to all of our funders listed here. We really could not do what we do without that invaluable support.

Financial Results

At the end of the financial year the charity had gross assets of €338,151 (2024 - €243,758) and gross liabilities of €139,514 (2024 - €99,451). The net assets of the charity have increased by €54,330.

Reserves Position and Policy

The charity has a Reserves policy in place.
The charity needs reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due.
- Meet unexpected costs.
- Provide working capital when funding is paid in arrears.
- Meet the costs of winding up in the event that was necessary.
- Be adequate to cover 3-6 months of current expenditure.

The total restricted funds at year end are not included in the trustee's view of the charity's reserve needs because these restricted funds are held by the charity only for as long as it is necessary to organize the necessary programmes. Normally these funds are spent within 12 months of receipt.

Principal Risks and Uncertainties

The principal risk and uncertainty of the charity is limited resources and insecurities over funding. The charity will continue to manage these challenges with the aid of sound financial management and the support of its staff, trainers and volunteers.

Reference and Administrative details

The organization is a charitable company with a registered office at 93 Upper Georges Street, Dun Laoghaire, Co. Dublin. The Charity trades under the name CyberSafeIreland CLG. Its Company Registration Number is 568651.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 21711 and is registered with the Charities Regulatory Authority with the charity number 20104108. The charity has a total of 8 trustees.

The CEO is Ms. Alex Cooney who has over 25 years of experience in the not-for-profit sector. She is a co-founder of the charity. The day-to-day management of the charity is also directed by both the Head of Education & Innovation: Mr Philip Arneill and Head of Strategy & Operations Aoife Keogh

Directors and Secretary
The directors who served throughout the financial year, except as noted, were as follows:

Orla McDermott
John Fitzsimons
Susan Ryan
Clare Daly
Joseph Carthy
Kevin Breen
Sinead Keane
Bryan Hickson
Geraldine Cashman

In accordance with the Constitution, the directors retire by rotation.

The secretary who served throughout the financial year was Ursula McMahon.

Compliance with Sector-Wide Legislation and Standards

The charity engages proactively with legislation, standards and codes which are developed for the sector. CyberSafeIreland Company Limited by Guarantee subscribes to and is compliant with the following:
- The Companies Act 2014
- The Charities SORP (FRS 102)

Post Balance Sheet Events
There have been no events between the balance sheet date and the date of the approval of these financial statements by the directors that require inclusion in these financial statements.

The Auditors
Hugh McCarthy and Associates, (Chartered Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 93 Upper George's Street, Dun Laoghaire, Co Dublin.

Approved by the Board of Directors on 21/5/2026 **and signed on its behalf by:**

Signed by:	Signed by:
Orla McDermott	
A0BC0F34D57842C...	949B605CCEE940B...
Orla McDermott	**John Fitzsimons**
Director	**Director**

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 21/5/2026 **and signed on its behalf by:**

Signed by: Orla McDermott A6BC0F34D57842C...	Signed by: 949B005CCEE940B...
Orla McDermott **Director**	**John Fitzsimons** **Director**

INDEPENDENT AUDITOR'S REPORT
to the Members of CyberSafeIreland Company Limited by Guarantee

Report on the audit of the financial statements

Opinion
We have audited the charity financial statements of CyberSafeIreland Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of CyberSafeIreland Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Garrett McCarthy

Garrett McCarthy
for and on behalf of
HUGH MCCARTHY AND ASSOCIATES
Chartered Accountants and Statutory Auditors
1st & 2nd Floor, The Mill
Greenmount Industrial Estate
Harold‘s Cross
Dublin 12

21/5/2026
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CyberSafeIreland Company Limited by Guarantee
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total Funds 2025 €	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €
Income							
Donations and legacies	**4.1**	**60,729**	**-**	**60,729**	36,251	-	36,251
Charitable activities							
- Grants from governments and other co-funders	**4.2**	**159,697**	**469,288**	**628,985**	220,856	403,353	624,209
Total income		**220,426**	**469,288**	**689,714**	257,107	403,353	660,460
Expenditure							
Charitable activities	**5.1**	**166,096**	**469,288**	**635,384**	151,339	403,353	554,692
Net income/(expenditure)		**54,330**	**-**	**54,330**	105,768	-	105,768
Transfers between funds		**-**	**-**	**-**	-	-	-
Net movement in funds for the financial year		**54,330**	**-**	**54,330**	105,768	-	105,768
Reconciliation of funds:							
Total funds beginning of the year	**11**	**144,307**	**-**	**144,307**	38,539	-	38,539
Total funds at the end of the year		**198,637**	**-**	**198,637**	144,307	-	144,307

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 21/5/2026 **and signed on its behalf by:**

Signed by:
Orla McDermott
A0BC0F34D37842C...
Orla McDermott
Director

Signed by:
949B605CCEE940B...
John Fitzsimons
Director

CyberSafeIreland Company Limited by Guarantee
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	**9**	**7,904**	11,400
Cash at bank and in hand		**330,247**	232,358
		338,151	243,758
Creditors: Amounts falling due within one year	**10**	**(139,514)**	(99,451)
Net Current Assets		**198,637**	144,307
Total Net Assets		**198,637**	144,307
Funds			
General fund (unrestricted)		**198,637**	144,307
Total funds	**11**	**198,637**	144,307

Approved by the Board of Directors on 21/5/2026 **and signed on its behalf by:**

Signed by:
Orla McDermott
A6BC0F34D57842C...
Orla McDermott
Director

Signed by:
949B605CCEE940B...
John Fitzsimons
Director

1. GENERAL INFORMATION

CyberSafeIreland Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the charity is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Cash flow statement
The charity has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small charity.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds. - General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity. - Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
All incoming resources are included in the Income and Expenditure Account when the charity is entitled to the income, and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. The following specific policies are applied to particular categories of income: Voluntary income is received by way of grants, donations and gifts and is included in full in the Income and Expenditure Account when received. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising

purposes including the charity's shop.- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Employee Benefits
Short term benefits, including holiday pay and other non-monetary benefits, are recognised as an expense in the period in which the service is received

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors
Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 20204480. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expensed as incurred.

Research and development
Research expenditure is written off to the income and expenditure account in the financial year in which it is incurred.

Research expenditure is written off to the income and expenditure account in the financial year in which it is incurred. Development expenditure is written off in the same financial year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the charity is expected to benefit.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation and submission of the financial statements to Companies Registration Office.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Donations and legacies	**60,729**	**-**	**60,729**	36,251

continued

		Unrestricted Funds	Restricted Funds	2025	2024
4.2	**CHARITABLE ACTIVITIES**	€	€	€	€
	Grants from governments and other co-funders:				
	Services	**97,697**	**-**	**97,697**	124,463
	Grants	**62,000**	**469,288**	**531,288**	499,746
		159,697	**469,288**	**628,985**	624,209

5. EXPENDITURE

		Direct Costs	Other Costs	Support Costs	2025	2024
5.1	**CHARITABLE ACTIVITIES**	€	€	€	€	€
	Support	**-**	**-**	**2,340**	**2,340**	2,946
	Delivery of Services	**268,632**	**-**	**354,412**	**623,044**	544,996
	Governance Costs (Note 5.2)	**-**	**-**	**10,000**	**10,000**	6,750
		268,632	**-**	**366,752**	**635,384**	554,692

		Direct Costs	Other Costs	Support Costs	2025	2024
5.2	**GOVERNANCE COSTS**	€	€	€	€	€
	Charitable activities - governance costs	**-**	**-**	**10,000**	**10,000**	6,750

		Charitable Activities	Governance Costs	2025	2024
5.3	**SUPPORT COSTS**	€	€	€	€
	Audit fees	**-**	**10,000**	**10,000**	6,750
	General Office	**44,571**	**-**	**44,571**	50,644
	Salaries, wages and related costs	**312,181**	**-**	**312,181**	289,700
		356,752	**10,000**	**366,752**	347,094

6. ANALYSIS OF SUPPORT COSTS

	Basis of Apportionment	2025 €	2024 €
Audit fees		**10,000**	6,750
General Office	Support	**44,571**	50,644
Salaries, wages and related costs	Time	**312,181**	289,700
		366,752	347,094

7. NET INCOME

	2025 €	2024 €
Net Income is stated after charging/(crediting):		
Research and development		
- expenditure in current financial year	**425**	50
Auditor's remuneration:		
- audit services	**10,000**	6,750

8. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Administration	**7**	7
Training	**1**	1
	8	8

The staff costs comprise:	2025 €	2024 €
Wages and salaries	**283,600**	261,633
Social security costs	**28,581**	28,067
	312,181	289,700

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2025 Number of Employees	2024 Number of Employees
€60,001 - €70,000	**1**	-

9. DEBTORS

	2025 €	2024 €
Trade debtors	**4,310**	11,400
Accrued Income	**3,594**	-
	7,904	11,400

10. CREDITORS

Amounts falling due within one year	**2025**	2024
	€	€
Trade creditors	**8,119**	1,469
Taxation and social security costs	**7,018**	6,922
Other creditors	**3,034**	1,336
Accruals	**10,000**	6,750
Deferred Income	**111,343**	82,974
	139,514	99,451

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	**Total Funds**
	€	€
At 1 January 2024	38,539	38,539
Movement during the financial year	105,768	105,768
At 31 December 2024	144,307	144,307
Movement during the financial year	54,330	54,330
At 31 December 2025	**198,637**	**198,637**

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025	**Income**	**Expenditure**	**Transfers between funds**	**Balance 31 December 2025**
	€	**€**	**€**	**€**	**€**
Restricted	-	469,288	469,288	-	-
Unrestricted funds					
Unrestricted General	144,307	220,426	166,096	-	198,637
Total funds	**144,307**	**689,714**	**635,384**	**-**	**198,637**

11.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets	**Current liabilities**	**Total**
	€	**€**	**€**
Unrestricted general funds	338,151	**(139,514)**	198,637
	338,151	**(139,514)**	**198,637**

12. STATUS

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

13. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorized for issue by the Board of Directors on 21/5/2026..............................

CYBERSAFEIRELAND COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

CyberSafeIreland Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2025

	2025 €	2024 €
Income	**689,714**	660,460
Cost of generating funds		
Direct costs	**88,694**	51,931
	88,694	51,931
Gross surplus	**601,020**	608,529
Expenses		
Wages and salaries	**283,600**	261,633
Social security costs	**28,581**	28,067
Staff training	**1,062**	8,759
Meetings	**7,062**	5,769
Insurance	**1,131**	1,861
Repairs and maintenance	**-**	3,289
Printing, postage and stationery	**12,536**	10,389
Consultancy	**22,600**	-
Advertising	**157,338**	143,145
Telephone	**739**	598
Computer costs	**6,683**	13,726
Motor expenses	**-**	547
Travelling and entertainment	**5,535**	9,566
Research expenditure written off	**425**	50
Accountancy	**2,341**	2,946
Auditor's/Independent Examiner's remuneration	**10,000**	6,750
Bank charges	**428**	509
General expenses	**2,756**	3,417
Subscriptions	**3,873**	1,740
	546,690	502,761
Net surplus	**54,330**	105,768